

HOUSE BILL 386

**57TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2025**

INTRODUCED BY

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AN ACT

MAKING AN APPROPRIATION TO THE OFFICE OF THE STATE AUDITOR FOR  
A CLASS AND COMPENSATION STUDY OF THE GOVERNMENTAL ACCOUNTING  
SECTOR.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATION.--Five hundred thousand dollars  
(\$500,000) is appropriated from the general fund to the office  
of the state auditor for expenditure in fiscal years 2026  
through 2028 to provide funding for a class and compensation  
study distinct to the agency's governmental audit and  
accounting procedures. Any unexpended or unencumbered balance  
remaining at the end of fiscal year 2028 shall revert to the  
general fund.

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